



NOTICE AND AGENDA
STATE BOND COMMISSION
August 17, 2023
10:00 AM - SENATE COMMITTEE ROOM A-B
State Capitol Building

1. **Call to Order and Roll Call**
2. **Approval of the minutes of the July 20, 2023 meeting.**

Local Governmental Units - Elections (November 18, 2023)

3. **L23-182 - Calcasieu Parish, Fire Protection District No. 1, Ward 5**
6.0 mills tax, 10 years, 2025-2034, (1) acquiring, constructing, improving, maintaining and operating fire protection facilities including equipment and fire protection apparatus and accessories and (2) paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals, payment of a per diem to firemen for training and attending fires, reimbursement of expenses and paying for services.
4. **L23-168 - Calcasieu Parish, Waterworks District No. 7, Wards 4 and 6**
6.0 mills tax, 10 years, 2025-2034, acquiring, constructing, improving, maintaining or operating waterworks facilities.
5. **L23-169 - Calcasieu Parish, Waterworks District No. 8, Wards 3 and 8**
6.24 mills tax, 10 years, 2025-2034, acquiring, constructing, improving, maintaining, or operating the waterworks system.
6. **L23-174 - Evangeline Parish Communications District**
1.04 mills tax, 10 years, 2024-2033, acquiring, constructing, improving, maintaining and/or operating an enhanced 911 emergency telephone system, including the payment of necessary personnel.
7. **L23-173 - Evangeline Parish School Board, School District No. 7, Second Police Jury Ward of the Parish of Evangeline and Seventh Police Jury Ward of the Parish of Acadia**
2.0 mills tax, 10 years, 2024-2033, operating, maintaining and improving public school facilities, specifically dedicated to the Basile High School athletic department for coaches' salaries, equipment, transportation, and any and all other legitimate purposes of said department.
8. **L23-176 - Grant Parish School Board**
11.38 mills tax, 10 years, 2024-2033, (1) 75% for paying salaries and benefits of teachers and (2) 25% for paying salaries and benefits of support staff.
9. **L23-170 - Morehouse Parish Police Jury**
½% sales tax, (1) rededicate existing and future net revenues for (a) constructing, acquiring, maintaining, improving and operating a solid waste collection and disposal system and landfill and (b) constructing, operating and maintaining roads and bridges and (2) authorizing a one-time transfer of \$1,000,000 of unexpended proceeds to the General Fund for paying any lawful expenses and the remaining balance for constructing, operating and maintaining roads and bridges.
10. **L23-183 - Morehouse Parish, Village of Bonita**
(1) 35.0 mills tax, 20 years, 2024-2043, (a) repair and improvements to the drinking water system and (b) remaining funds to be used for any other lawful municipal purposes; (2) ½% sales tax, to be levied in perpetuity, beginning, April 1, 2024, (a) repair and improvements to the drinking water system and (b) remaining funds to be used for any other lawful municipal purposes.
11. **L23-177 - Natchitoches Parish School Board, Consolidated School District No. 11**
8.0 mills tax, 10 years, 2024-2033, constructing, improving, maintaining and operating public elementary and secondary schools, including the purchase of equipment and supplies.

12. L23-175 - St. Helena Parish School Board

(1) 1% sales tax, to be levied in perpetuity, beginning January 1, 2024, (a) paying salaries and benefits of employees of the School Board and (b) acquiring, constructing, improving and maintaining public schools and school related facilities; (2) **Parishwide School District** - 16.02 mills tax, 10 years, 2024-2033, additional support of the public elementary and secondary schools, including paying salaries and benefits of employees of the School Board.

13. L23-171 - St. Landry Parish Council

2.17 mills tax, 10 years, 2024-2033, maintaining and operating public health units.

14. L23-172 - St. Landry Parish Council

(1) **Road District 11A, Sub-Road District No. 1** - 9.56 mills tax, 10 years, 2023-2032, improving, maintaining, and operating public roads and bridges, including the purchase of equipment; (2) **Road District 11A, Sub-Road District No. 2** - 8.43 mills tax, 10 years, 2023-2032, improving, maintaining, and operating public roads and bridges, including the purchase of equipment.

15. L23-178 - Tensas Parish Schools Educational Facilities Improvement District

½% sales tax, 20 years, beginning January 1, 2024, assist the Tensas Parish School Board by providing additional funding for authorized purposes to benefit the public school system within the parishwide jurisdiction.

Local Political Subdivisions - Cash Flow Borrowings

16. L23-180 - East Baton Rouge Parish, St. George Fire Protection District No. 2

Not exceeding \$15,000,000 Revenue Anticipation Notes, not exceeding 6.50%, mature no later than August 1, 2024, current operations.

17. L23-184 - Plaquemines Parish Law Enforcement District

Not exceeding \$3,200,000 Certificates of Indebtedness, not exceeding 6%, mature no later than June 30, 2024, current expenses.

Local Political Subdivisions - Bonds - Final Approval

18. L23-185 - Jefferson Parish Council (24th Judicial District Court Drug Court Project)

Not exceeding \$17,000,000 Revenue Bonds, not exceeding 7%, not exceeding 18 years, (1) acquisition, construction, improvement and maintenance of a 24th Judicial District Court Drug Court and (2) funding a reserve fund, if required.

19. L23-090 - Plaquemines Parish Council (DNR Revolving Loan Program)

Not exceeding \$12,000,000 Revenue Bonds, not exceeding 2.5%, not exceeding 10 years, improving drainage pumping stations and making other capital improvements.

20. L23-179 - Rapides Parish Police Jury, Road District No. 2B Sales Tax District, Ward 11

Not exceeding \$2,700,000 Sales Tax Bonds, not exceeding 6%, not exceeding 10 years, constructing and improving public roads, highways, bridges, and related drainage facilities.

21. L23-181 - St. Mary Parish, City of Franklin

Not exceeding \$580,000 Certificates of Indebtedness, not exceeding 5.6%, not exceeding 15 years, construction of a new fire training facility.

State Agencies, Boards and Commissions

22. S23-044 - Louisiana Housing Corporation (Ridgefield Apartments Project)

Not exceeding \$22,500,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquiring, constructing, rehabilitating, and equipping a 200-unit multifamily housing development in Marrero.

23. S23-046 - Louisiana Housing Corporation (Home Ownership Program)

Not exceeding \$80,000,000 Single Family Mortgage Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, (1) finance first mortgage loans for homebuyers throughout the State and (2) finance qualified home improvement loans and qualified rehabilitation loans.

Political Subdivisions - Bonds

24. S23-047 - Louisiana Community Development Authority (East Baton Rouge Sewerage Commission Projects)

Not exceeding \$361,325,000 Subordinate Lien Revenue Refunding Bonds, not exceeding 6%, mature no later than February 1, 2048, refunding Subordinate Lien Revenue Refunding Bonds, Series 2020A.

Public Trust - Final Approval

25. S23-004 - Louisiana Public Facilities Authority (Waste Pro USA, Inc. Project)

Not exceeding \$80,000,000 Revenue Bonds (Volume Cap), not exceeding 13% tax-exempt fixed or variable rate or not exceeding 15% taxable fixed or variable rate, not exceeding 40 years, **(1)** acquiring and equipping of new collection vehicles, trucks, trailers, solid waste disposal facilities, including landfills, containers and related equipment, and computers, **(2)** acquiring of certain solid waste recycling sorting and processing equipment, **(3)** acquiring constructing, improving and equipping of certain solid waste disposal facilities (including related compressed natural gas infrastructure), collection, transfer, recycling and customer care facilities, **(4)** acquiring certain landfill and development costs (including landfill cell development and liners to create additional disposal capacity at current and/or acquired permitted landfill sites) and cost of general improvements (including paving and grading and other infrastructure improvements), **(5)** funding reserve funds if necessary, and **(6)** paying capitalized interest.

26. S23-005 - Louisiana Public Facilities Authority (ElementUS Minerals LLC Project)

Not exceeding \$850,000,000 Revenue Bonds (Volume Cap), not exceeding 10% tax-exempt fixed or variable rate or not exceeding 12% taxable fixed or variable rate, not exceeding 30 years, **(1)** constructing, acquiring, and equipping one or more bauxite residue reclamation and/or separation facilities, **(2)** funding reserve funds as necessary, and **(3)** paying capitalized interest.

27. S23-045 - Capital Area Finance Authority (Mortgage-Backed Securities Program)

Not exceeding \$40,000,000 Capital Area Finance Authority Revenue Bonds (Volume Cap), in one or more series, not exceeding 10%, not exceeding 42 years, finance loans to first-time homebuyers within the jurisdictional parishes of CAFA (Parishes of Ascension, East Feliciana, Iberville, Livingston, Pointe Coupee, St. Helena, West Baton Rouge, and West Feliciana) and such other parishes whose governing authority executes cooperative endeavor agreements with the Authority pursuant to the Act.

28. S23-048 - Louisiana Public Facilities Authority (JS Clark Leadership Academy Charter School Project)

Not exceeding \$29,000,000 Revenue Bonds, not exceeding 7.5% fixed or variable rate, not exceeding 40 years, **(1)** financing the acquisition, construction, renovation and equipping of a K-12 charter school in Opelousas, including the acquisition of land in connection therewith, **(2)** reimbursement of capital expenditures in connection therewith, **(3)** refinancing one or more loans associated therewith, **(4)** funding capitalized interest and **(5)** funding a reserve fund.

Ratifications and or Amendments to Prior Approvals

29. L22-246A - Lafayette Parish, City of Lafayette

Amendment of a prior approval granted on October 20, 2022, to reflect change in cost of issuance and professionals.

30. L22-247A - Lafayette Parish, City of Lafayette

Amendment of a prior approval granted on October 20, 2022, to reflect change in cost of issuance and professionals.

31. S23-032A - Louisiana Housing Corporation (Galilee City Apartments Project)

Amendment of a prior approval granted on July 20, 2023, to reflect change in cost of issuance.

32. S23-033A - Louisiana Housing Corporation (Lakeside Garden Apartments Project)

Amendment of a prior approval granted on July 20, 2023, to reflect change in cost of issuance.

State of Louisiana

33. S18-010N - State of Louisiana (GARVEE)

Status update.

34. S23-028B - State of Louisiana (Gas & Fuels Interest Rate Swap Agreements)

Status update.

35. Municipal Advisory Services Contract Amendment

Authorization for the Director to execute an amendment to the Municipal Advisor Contract with PRAG to extend the terms of the engagement.

Other Business

36. Monthly Reports

37. Adjourn

If you have a disability and require a reasonable accommodation to fully participate in this meeting, please contact Kayla Kirby before Thursday, August 17, 2023, via email at kkirby@treasury.la.gov or by telephone at (225) 342-0030 to discuss your accessibility needs.

The public may submit comments electronically prior to 5:00 p.m. on Wednesday, August 16, 2023. All emails must be submitted to SBC-Application@treasury.la.gov and shall include the individual's name, entity/company represented (if applicable), title/position (if applicable), agenda item(s) and any comments on such item(s). All public comment will be included in the record for this meeting.

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La. R.S. 42:17.