

MINUTES STATE BOND COMMISSION

June 14, 2023

10:00 AM - Senate Committee Room A-B State Capitol Building

Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Snell called the roll.

MEMBERS PRESENT:

Ms. Tina Vanichchagorn, representing Governor John Bel Edwards

Ms. Nancy Landry, representing Secretary of State R. Kyle Ardoin (arrived during discussion of Items 53 through 66)

Mr. Craig Cassagne, representing Attorney General Jeffrey Landry

Senator Patrick Page Cortez, President of the Senate

Senator Barry Milligan, representing the Chair, Senate Finance Committee

Senator J. Rogers Pope, representing the Chair, Senate Revenue and Fiscal Affairs Committee

Senator Mike Reese, Senator at Large

Representative Clay Schexnayder, Speaker of the House

Representative Jerome Zeringue, Chair, House Appropriations Committee

Representative Phillip Devillier, representing the Chair, House Ways and Means Committee

Representative John Stefanski, Representative at Large

Mr. Jay Dardenne, Commissioner of Administration

Honorable John M. Schroder, State Treasurer

MEMBERS ABSENT:

Honorable William H. Nungesser, Lieutenant Governor

2. Approval of the minutes of the May 18, 2023 meeting.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the minutes were approved.

Local Governmental Units - Elections (October 14, 2023)

Ms. Folse provided a synopsis on Items 3 through 45.

3. L23-107 - Acadia Parish, City of Rayne

5.0 mills tax, 10 years, 2024-2033, constructing, maintaining, and operating playgrounds and recreation centers.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

4. L23-104 - Acadia Parish, Gravity Drainage District No. 2, Ward 2

9.03 mills tax, 10 years, 2024-2033, acquiring, constructing, improving, maintaining and operating gravity drainage works.

5. L23-130 - Allen Parish Police Jury

4.0 mills tax, 10 years, 2023-2032, improving, maintaining and supporting the Courthouse and Jail.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

6. L23-113 - Assumption Parish, Pierre Part/Belle River Consolidated Gravity Drainage District No. 1

Not exceeding \$75 parcel fee, 10 years, 2024-2033, maintaining levees, levee drainage, flood protection, hurricane flood protection, and all purposes incidental thereto, including paying compensation for the exercise of permanent or temporary servitudes.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

7. L23-105 - Avoyelles Parish, Village of Hessmer

1% sales tax, 20 years, beginning January 1, 2024, **(1)** 30% to repair and maintain streets, **(2)** 15% to repair, maintain and operate the waterworks and sewerage system, **(3)** 20% to repair and maintain drainage improvements, **(4)** 20% for capital improvements and **(5)** 15% to support the general fund.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

8. L23-103 - Caddo Parish Commission

3.5 mills tax, 15 years, 2024-2038, maintaining public safety by supporting costs for community mental health programs, workforce development programs, neighborhood development programs, litter and blight abatement, a criminal justice system, the juvenile justice system, including acquiring equipping, improving, maintaining and operating these systems.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

9. L23-123 - Calcasieu Parish, City of Sulphur

Amend and restate in its entirety the existing Home Rule Charter.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

10. L23-149 - Calcasieu Parish, Iowa Fire Protection District No. 1

Not exceeding \$2,500,000 (General Obligation Bonds), not exceeding 7%, not exceeding 20 years, **(1)** acquiring, constructing, improving, maintaining or operating fire protection facilities, machinery and equipment, including both real and personal property, and **(2)** purchasing firefighting equipment.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

11. L23-109 - Catahoula Parish, Enterprise Recreation District

15.0 mills tax, 10 years, 2025-2034, acquiring, constructing, improving, maintaining, and operating recreational facilities, including necessary equipment.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

12. L23-112 - Catahoula Parish, Maitland Recreation District

5.0 mills tax, 10 years, 2025-2034, maintaining and operating recreation facilities, including purchasing equipment.

13. L23-108 - Catahoula Parish Police Jury

2.07 mills tax, 10 years, 2025-2034, acquiring, constructing, improving, maintaining, and/or operating the public health units.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

14. L23-111 - Claiborne Parish Police Jury

2.77 mills tax, 10 years, 2025-2034, operating, repairing, maintaining and equipping the Parish Courthouse, Jail and other Buildings, including paying the cost of utilities therefore.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

15. L23-132 - East Baton Rouge Parish, Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge

3.13 mills tax, 10 years, 2025-2034, provide funds to the Department of Emergency Medical Services to pay operation and maintenance costs and expenses of providing emergency medical services.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

L23-098 - East Baton Rouge Parish, Shenandoah Estates Crime Prevention and Improvement District

\$75 parcel fee, 8 years, 2024-2031, may be increased not to exceed \$150 per improved parcel per calendar year beginning in 2025, promoting and encouraging security, and beautification and overall betterment.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

17. L23-137 - East Feliciana Parish, Town of Slaughter

1% sales tax, 30 years, beginning January 1, 2024, **(1)** construct, acquire, extend, expand, improve, maintain and operate roads, bridges, and related drainage, including the cost of salaries and benefits for employees allocated for these purposes and **(2)** funding into bonds for said capital improvements.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

18. L23-157 - Evangeline Parish, Mamou Fire Protection District No. 1

8.07 mills tax, 10 years, 2025-2034, **(1)** constructing, improving, maintaining and operating facilities and acquiring equipment therefor, including fire trucks and **(2)** paying the cost of obtaining water for fire protection purposes.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

19. L23-156 - Evangeline Parish, Town of Mamou

12.45 mills tax, 10 years, 2024-2033, acquiring, constructing, improving, maintaining and/or operating public facilities, works and/or improvements in the percentages set forth: **(1)** 4.35% -recreation facilities and **(2)** 95.65% - public streets, sidewalks and alleys including the acquisition of equipment therefor.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

20. L23-151 - Franklin Parish, City of Winnsboro

6.50 mills tax, 25 years, 2024-2048, acquiring, constructing, equipping, maintaining, and operating a new public recreational facility, swimming pool, playgrounds, and other recreational facilities, including grant matching funds for such purposes, including festivals and other recreational activities to promote economic development.

21. L23-101 - Franklin Parish Police Jury

8.14 mills tax, 5 years, 2023-2027, maintaining, operating, and purchasing equipment.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

22. L23-106 - Iberia and Vermilion Parishes, Town of Delcambre

1% sales tax, 10 years, beginning January 1, 2024, **(1)** providing funds for public safety and **(2)** any other lawful purpose.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

23. L23-116 - Iberia Parish, City of New Iberia

6.83 mills tax, 20 years, 2024-2043, constructing, improving, and maintaining public roads and streets.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

24. L23-120 - Lafayette Parish, City of Scott

(1) 5.0% hotel occupancy tax, to be levied in perpetuity, beginning January 1, 2024, construction, maintenance and operation of a 4-H facility, a multipurpose community center, or a park or for purposes of economic development, recreation, and tourism; (2) 1% sales tax, to be levied in perpetuity, beginning January 1, 2024, (a) constructing, improving, maintaining, and operating the sewerage system, including the construction of a new treatment plant and the acquisition of equipment therefor, and (b) to help pay for improvements to infrastructure such as roads, drainage, and utility services.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

25. L23-115 - Lafourche Parish, Central Lafourche Ambulance Service District

8.0 mills tax, 10 years, 2024-2033, paying the cost of contracting for private ambulance service and/or acquiring, maintaining and operating equipment and facilities necessary to provide ambulance service.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

26. L23-102 - LaSalle Parish School Board

1% sales tax, 15 years, beginning January 1, 2024, **(1)** 25% for constructing, improving, operating and maintaining safety and security at public schools and school related facilities, including salaries and benefits therefor, **(2)** 50% for constructing, improving, operating and maintaining public schools and school related facilities, including furnishings and equipment therefor, and **(3)** 25% for salaries and benefits for teachers and other personnel employed by the School Board.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

27. L23-138 - Livingston Parish Council

2.5 mills tax, 10 years, 2025-2034, acquiring sites for, and for constructing, improving, maintaining and operating the Parish health unit.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

28. L23-139 - Livingston Parish, Recreation District No. 2

15.0 mills tax, 10 years, 2025-2034, constructing, improving, maintaining and operating the recreational facilities.

29. L23-118 - Morehouse Parish, Fire Protection District No. 1, Ward 2

6.56 mills tax, 10 years, 2025-2034, acquiring, constructing, extending, operating and/or maintaining fire protection facilities and equipment.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

L23-100 - Natchitoches Parish, Fire Protection District No. 4

20.0 mills tax, rededicate proceeds heretofore or hereafter through 2046, acquiring, constructing, improving, maintaining and/or operating fire protection, fire prevention, emergency medical service, rescue and related facilities, vehicles and equipment, including both movable and immovable property to be used by the District directly or indirectly to provide fire protection, fire prevention, emergency medical, rescue or related services, including paying the costs of programs, personnel training and obtaining water for fire protection purposes and charges for fire hydrant rentals and service.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

31. L23-147 - Orleans Parish, City of New Orleans, Lake Willow Subdivision Improvement District

\$300 parcel fee, 3 years, 2024-2026, promoting and encouraging the beautification, security and overall betterment.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

32. L23-142 - Orleans Parish School Board

4.97 mills tax, 20 years 2025-2044, preservation, improvement and capital repairs of all existing public school facilities.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

33. L23-131 - Ouachita Parish Police Jury, Road Lighting District No. 1

5.0 mills tax, 10 years, 2024-2033, providing, maintaining and operating electric lights on the streets, roads, highways alleys and public places.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

34. L23-148 - Rapides Parish Police Jury

(1) Fire Protection District No. 9 - 24.02 mills tax, 10 years, 2026-2035, acquiring, constructing, improving, maintaining and operating fire protection and emergency medical service facilities, vehicles and equipment, including both movable and immovable property, that are to be used to provide fire protection and medical services; (2) Fire Protection District No. 11, Service Area No. 1 - 53.72 mills tax, 10 years, 2025-2034, constructing, operating and maintaining fire protection facilities and paying the costs of obtaining water for fire protection purposes; (3) Road District No. 7A - 5.56 mills tax, rededicating proceeds heretofore and hereafter and extending 10 years, 2026-2035, constructing, improving, maintaining and keeping in repair the public roads, highways, bridges and related drainage facilities, including related ditching and drainage and equipment; (4) Road District No. 10A - 10.04 mills tax, rededicating proceeds heretofore and hereafter and extending 10 years, 2026-2035, constructing, improving, maintaining and keeping in repair the public roads, highways, bridges and related drainage facilities, including related ditching and drainage and equipment; (5) Road District No. 36 - 10.77 mills tax, rededicating proceeds heretofore and hereafter and extending 10 years, 2026-2035, constructing, improving, maintaining and keeping in repair the public roads, highways, bridges and related drainage facilities, including related drainage, and equipment.

35. L23-150 - Richland Parish, Town of Rayville

1% sales tax, 10 years, beginning January 1, 2024, **(1)** any lawful corporate purposes and **(2)** funding into bonds for any capital purposes.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

36. L23-099 - St. Landry Parish, Gravity Drainage District No. 14

5.0 mills tax, 10 years, 2023-2032, constructing, improving, and maintaining gravity drainage works.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

37. L23-121 - St. Mary Parish, City of Morgan City

Amend Section 2-01(a) of the Home Rule Charter relative to City Council composition, qualifications, and election.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

38. L23-114 - St. Mary Parish, Hospital Service District No. 1

3.10 mills tax, 10 years, 2024-2033, improving, maintaining, and operating hospital facilities.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

39. L23-119 - St. Mary Parish, Hospital Service District No. 2

(1) 5.5 mills tax, 10 years, 2023-2032, improve, maintain and operate hospital and other health care facilities, to include providing and supporting labor and delivery and pediatric services, physician recruitment and community outreach; (2) Rededication of previously received and restricted revenues for the additional purposes of providing and supporting labor and delivery and pediatric services, physician recruitment and community outreach.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

40. L23-133 - Tangipahoa Parish Council

2.81 mills tax, 10 years, 2025-2034, maintenance and support of the Parish Library and its branches.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

41. L23-134 - Tangipahoa Parish Council, Road Lighting District No. 1

2.0 mills tax, 10 years, 2025-2034, providing and maintaining electric lights on the streets, roads, highways, and public places.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

42. L23-135 - Tangipahoa Parish, Ponchatoula Area Recreation District No. 1

10.0 mills tax, 10 years, 2026-2035, acquiring, constructing, improving, maintaining and/or operating recreational facilities and activities.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

43. L23-122 - Tangipahoa Parish, Village of Tangipahoa

10.0 mills tax, to be levied in perpetuity, beginning 2024, providing fire protection.

44. L23-159 - Terrebonne Parish Council

Rededication of a previously authorized 1.66 mills tax, so that revenue of 1.0 mill be rededicated for improving, operating, providing and maintaining public safety personnel, pedestrian facilities and at school sites.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

45. L23-110 - West Carroll Parish Police Jury

(1) 1.45 mills tax, 10 years, 2024-2033, acquiring, constructing, improving, maintaining and/or operating drainage works, improvements and facilities, including acquiring, maintaining, and operating equipment required therefor, (2) 10.49 mills tax, 10 years, 2025-2034, improving and maintaining roads and bridges and purchasing equipment therefor.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

Local Governmental Units - Elections (November 18, 2023)

46. L23-124 - Calcasieu Parish, City of Sulphur

(1) 5.0 mills tax, 10 years, 2025-2034, purchasing additional equipment for, and enlarging and improving the present facilities of the Fire Department for the maintenance of said equipment, improvements and facilities, and for salaries for the maintenance and operation; (2) 5.0 mills tax, 10 years, 2025-2034, graveling, shelling, hard-surfacing, installation of culverts and drains, and otherwise improving the streets, and for the maintenance thereof.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Bonds - Final Approval

Ms. Folse provided a synopsis on Items 47 through 51.

47. L23-153 - Jackson Parish Law Enforcement District

Not exceeding \$5,000,000 Taxable Limited Tax Bonds, not exceeding 6%, not exceeding 10 years, paying or reimbursing capital expenditures associated with acquiring and constructing a law enforcement detention facility and other appurtenant facilities, equipment and furnishings.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

48. L23-152 - Lincoln Parish Police Jury (DEQ Project)

Not exceeding \$950,000 Taxable Sewer Revenue Bonds, not exceeding 0.95%, not exceeding 22 years, constructing and acquiring improvements and replacements to the wastewater system, including equipment and fixtures.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

49. L23-136 - Pointe Coupee Parish, Waterworks District No. 1

Not exceeding \$2,500,000 Water Revenue Bonds, not exceeding 7%, not exceeding 30 years, (1) prepaying the False River Water Works Corporation loans to facilitate the acquisition of the False River Water Works Corporation's assets (2) constructing, acquiring, extending and/or improving the waterworks utility system and (3) funding a reserve, if required.

50. L23-141 - St. Martin Parish, City of Breaux Bridge

Not exceeding \$10,000,000 Sales Tax Bonds, not exceeding 6%, not exceeding 15 years, (1) acquiring, constructing and/or improving infrastructure, including public streets, sidewalks and rights-of-way, drainage, water works, parks and recreation facilities and (2) purchasing and acquiring of necessary equipment, land and rights-of-way for any of the aforesaid public works, improvements and facilities, public safety, including police and fire operations, facilities and equipment.

Representative Clay Schexnayder, Speaker of the House moved approval subject to compliance with the provisions of La R.S. 33:4712.10 prior to actual disbursement of proceeds for purchase of immovable property and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

51. L23-154 - Vernon Parish, City of Leesville

Not exceeding \$400,000 Excess Revenue Bonds, not exceeding 6%, not exceeding 10 years, (1) acquiring a building to be used for public purposes and (2) constructing and acquiring improvements, fixtures and furnishings.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Refinancings

52. L23-155 - Terrebonne Parish, Hospital Service District No. 1 (Terrebonne General Health System Project)

Not exceeding \$15,500,000 Hospital Revenue Refunding Bonds, not exceeding 4.5%, mature no later than April 1, 2033, **(1)** refunding Hospital Revenue Refunding Bonds Series 2013 and **(2)** funding a reserve fund, if necessary.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

State Agencies, Boards and Commissions

Ms. Folse provided a synopsis on Items 53 through 66. Additional information was provided by Mr. Wayne Neveu, Bond Counsel, Butler Snow LLP.

53. S19-055B - Louisiana Housing Corporation (H3C Project)

Not exceeding \$1,750,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquisition, construction and equipping of a 92-unit multifamily housing facility in New Orleans.

Representative Clay Schexnayder, Speaker of the House moved approval contingent upon verification of the certified supplemental resolution adopted on June 7, 2023, by the Louisiana Housing Corporation authorizing the issuance of the bonds, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was conditionally approved.

54. S22-038A - Louisiana Housing Corporation (Rapides Homes Project)

Not exceeding \$11,250,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 8%, not exceeding 40 years, acquisition, construction, rehabilitation and equipping of a 196-unit multifamily housing development in Alexandria.

Representative Clay Schexnayder, Speaker of the House moved approval contingent upon the verification of the certified supplemental resolution adopted on June 7, 2023, by the Louisiana Housing Corporation authorizing the issuance of the bonds at the increased amount, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was conditionally approved.

55. S23-016 - Louisiana Housing Corporation (Belle Maison Apartments Project)

Not exceeding \$15,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquisition, construction and equipping of a 120-unit multifamily housing development in Lake Charles.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

56. S23-017 - Louisiana Housing Corporation (Calcasieu Heights Senior Village Project)

Not exceeding \$11,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquisition, construction and equipping of a 72-unit multifamily housing development in Lake Charles.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

57. S23-018 - Louisiana Housing Corporation (Benoit Townhomes Project)

Not exceeding \$13,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquisition, construction and equipping of a 78-unit multifamily housing development in Lake Charles.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

58. S23-019 - Louisiana Housing Corporation (Capstone at The Oaks Apartments Project)

Not exceeding \$22,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquisition, construction and equipping of a 120-unit multifamily housing development in Lake Charles.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

59. S23-020 - Louisiana Housing Corporation (Chateau du Lac Project)

Not exceeding \$30,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquisition, construction, rehabilitation, and equipping of a 248-unit multifamily housing development in Lake Charles.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

60. S23-021 - Louisiana Housing Corporation (Deerwood Apartments Project)

Not exceeding \$24,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquisition, construction, and equipping of a 144-unit multifamily housing development in Lake Charles.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

61. S23-022 - Louisiana Housing Corporation (MacArthur Place Project)

Not exceeding \$9,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquiring, constructing, and equipping a 64-unit multifamily housing development in Alexandria.

62. S23-023 - Louisiana Housing Corporation (Morningside at Gerstner Place Project)

Not exceeding \$20,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquiring, constructing, and equipping a 145-unit multifamily housing development in Lake Charles.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

63. S23-024 - Louisiana Housing Corporation (Sabine Trace Project)

Not exceeding \$12,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquiring, constructing, rehabilitating and equipping a 90-unit multifamily housing development in Merryville in Sabine Parish.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

64. S23-025 - Louisiana Housing Corporation (The Reserve at Power Place Project)

Not exceeding \$21,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquiring, constructing, and equipping a 144-unit multifamily housing development in Lake Charles.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

65. S23-026 - Louisiana Housing Corporation (Woodring Apartments Phase II)

Not exceeding \$8,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquiring, constructing, and equipping a 40-unit multifamily housing development in Lake Charles.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

66. S23-027 - Louisiana Housing Corporation (Natchitoches Thomas Apartments Project)

Not exceeding \$18,000,000 Multifamily Housing Revenue Bonds (Volume Cap), not exceeding 10%, not exceeding 40 years, acquiring, constructing, rehabilitating and equipping a 120-unit multifamily housing development in Natchitoches.

Representative Clay Schexnayder, Speaker of the House moved approval, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

State of Louisiana

67. S18-010L - State of Louisiana (GARVEE)

(1) Consideration of a preliminary resolution requesting an increase in the authorized not to exceed amount of the Grant Anticipation Revenue Bonds from \$650,000,000 to \$830,000,000; authorizing the publication of a supplemental notice of intention; and providing for other matters; and (2) Approve composition of underwriting team.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval to adopt the preliminary resolution and authorize the composition of the underwriting team, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the item was approved.

68. S23-028 - State of Louisiana (Gas & Fuels Interest Rate Swap Agreements)

Consideration of a preliminary resolution authorizing the novation of certain swap agreements relating to the State of Louisiana Gasoline and Fuels Tax Second Lien Revenue Refunding Bonds, and providing for other matters.

Ms. Folse provided a synopsis. Representative Clay Schexnayder, Speaker of the House moved approval to adopt the preliminary resolution, seconded by Senator Patrick Page Cortez, President of the Senate and without objection, the resolution was adopted.

Other Business

69. Monthly Reports

Ms. Folse provided information relative to the monthly reports.

70. Adjourn

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)